

Teryl Resources Acquires Copper-Gold Property Near One of the World's Richest Copper Deposits

Drilling set to begin at three targets on Arizona copper property

Teryl Resources (TSX.V: TRC; Pink Sheets: TRYLF) has assembled a portfolio of exploration and advanced development properties in close proximity to some of the world's largest copper and gold deposits.

As a result of the company's acquisition of the 248-acre Gold Hill Project near Bisbee, Arizona, the famed Copper Queen Mine – one of the world's greatest copper treasures – now joins the equally famed Fort Knox Mine in Alaska as a stone's-throw neighbor to this savvy junior resource company.

Teryl is one of the main property owners in Alaska's Fairbanks Mining Division with significant land holdings around and adjacent to Kinross' Fort Knox Mine, the largest producing gold mine in Alaska, and Kinross' True

North property.

Over the past few years, Teryl has established a solid gold resource at its Alaskan holdings and now has turned its attention to reproducing the same success in Arizona. Given the more than \$1 billion in copper, gold and silver produced historically from mines near Teryl's newly acquired Gold Hill prospect, that goal may not be so far-fetched. The property is riddled with old placer diggings, small mine shafts, pits and cuts – and is the site of the historic Gold Hill, rising 5,941 feet to tower over the surrounding town of Bisbee and the Warren Mining District in Cochise County, Arizona. Armed with strong sample assays, Teryl is about to begin an ambitious exploration program at Gold Hill.

“Our goal is to hit economic ore and hopefully discover a large copper deposit,” says Teryl Resources President John Robertson.

Aggressive Exploration Planned At Gold Hill Project in Arizona

Teryl's Gold Hill Project is located about four miles from the Copper Queen/Lavender Pit mine – one of the richest copper mines in history. Under the ownership of Phelps Dodge, the mine produced 75 million tons of copper gold and silver ore from 1954 to 1974, when the mine was closed because of falling copper prices. Now that copper is again near record levels, Freeport McMoRan Copper and Gold Inc. (which acquired Phelps



Teryl's Gold Hill Claim Group is within four miles of the famed Copper Queen/Lavender Pit copper mine, which produced more than 75 million tons of copper, gold and silver and which may be reopened for mining.

Dodge earlier this year) has resumed drilling the Lavender pit to test the economics of reopening the mine.

In almost 100 years of continuous production, Bisbee area mines produced metals valued at \$6.1 billion (at 1975 prices) one of the largest production valuations of all the mining districts in the world – an estimated production of 8,032,352,000 lbs. of copper, 2,871,786 ounces of gold, 77,162,986 ounces of silver, 304,627,600 lbs of lead and 371,945,900 lbs of zinc.

For more than a century, Bisbee has reigned as one of the world's premiere copper mining towns. It all began in the late 1870's when cavalry Lt. Jack Dunn was chasing Apache Indians and instead discovered evidence of a wealth of copper, gold and silver hidden in the Mule Mountains. Dunn grubstaked prospector George Warren to explore the area.

Limited copper production began in the 1880s, and by the mid-1900s, Phelps Dodge became the dominant force and eventually the sole operator of the mining district.

Teryl's copper, gold and silver Gold Hill property encompasses seven patented claim blocks on 248 acres in the midst of the famed Warren Mining District (named for that original prospector). The claim blocks include the Old Gold Hill, Superior and Baston mines. Teryl can earn a 100% interest in the property, subject to a 10% net profit interest, and also has a 10-year option to purchase up to the 10% net profit interest.

Teryl has collected an abundance of geologic and aeromagnetic data that will be used in developing a comprehensive exploration program at Gold Hill – and aid in the search of permissive patterns and magnetic characteristics that would indicate possible porphyry and replacement manto styles of mineralization similar to the Lavender Pit and the large low grade Cochise Project area.

According to one report, the Gold Hill prospect's structural geology is quite similar to Nevada's Carlin Trend, a 40-mile line of major gold deposits with over 100 million ounces of gold reserves.

The project area has a history of placer and lode mine production. The principle gold target in the exploration area is the Gold Hill Fault, a structure that extends for two miles and includes several adits and test pits. The Glance Conglomerate, the project's secondary target, is located just to the south



From left: Teryl Resources President John Robertson, Kinross Geologist John Odden, and Teryl Geologist Curt Freeman at Fort Knox Mine where joint venture partner Kinross, the world's seventh largest gold producer, is developing Teryl's nearby Gil Project as a new source of gold ore for Kinross' Fort Knox Mill. Teryl's four properties are within a stone's throw of Kinross' Fort Knox Mine, (pictured below) Alaska's largest producing open pit mine, producing over 1,000 ounces of gold per day.



of the fault and is reported to have micron-sized gold associated with copper in fine quartz-filled fractures. Two weak magnetic highs are believed to pinpoint potential replacement/manto-like bodies. The company reports that the lens-like shapes and proximity to significant copper results from just a few samples suggest the need for an induced polarization test line on each of the targets.

The company's consulting geophysicist, Carl Windels has recommended an induced polarization survey to test for the presence of disseminated sulphides at depth. If the test proves positive, the next step would be to complete a drilling grid on a 500-meter spacing to cover the entire property.

Rock sampling conducted last year yielded significant results with assays up to 2.54% copper. Four out of 16 samples exceeded 0.8% copper, a level required for current mined porphyry deposits in the Bisbee area.

"The Gold Hill project results were well within mineable ore grades, says Thomas A. Parkhill, Teryl's consulting geologist.

Teryl recently contracted with an independent drilling company to drill a minimum of three holes on high grade copper surface targets at the company's Gold Hill property.

The three drill locations were selected from assays of rock samples collected on the properties, aeromagnetic survey interpretation and field examinations.

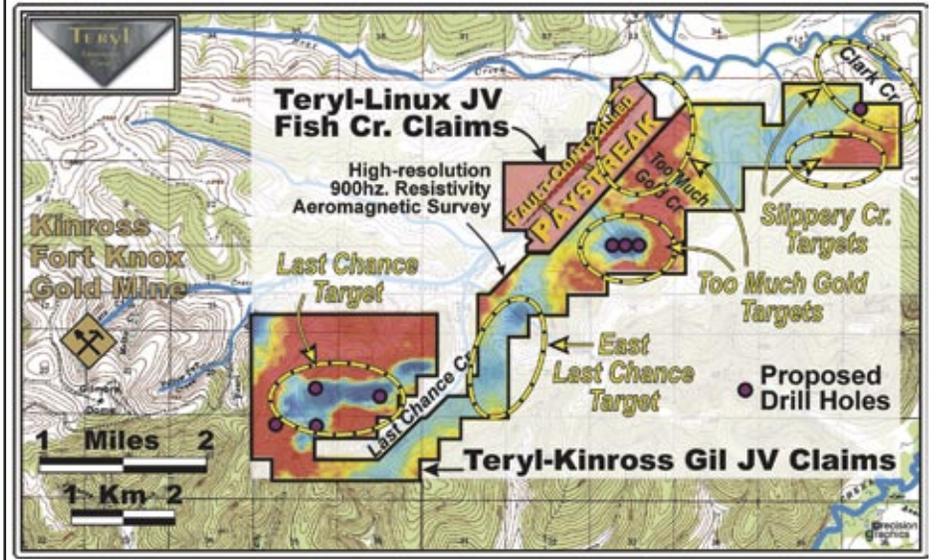
After the initial drilling, Teryl plans to further expand exploration of the Gold Hill project with the objective of establishing a definitive resource on the property.

Alaskan Properties Hold Substantial Gold Resource

Teryl, which holds an option to 50% of the Fish Creek Claims from Linux Gold Corp., recently announced an extension of that option agreement through March 2009. Six new geophysical targets were identified late last year on the Fish Creek property, which is near Kinross' Fort Knox Mine. Conductive gradients at depth or along a structure suggest areas of higher fracture density. These high magnetic anomalies are believed

Teryl Resources Is One of the Largest Landholders in Fairbanks Mining District

The Gil Joint Venture's main zone ranges up to 80 feet thick, trends over 2,500 feet and is open along strike and at depth. Gold mineralization has also been found at the Intersection Area and Sourdough Ridge. The property is only 10% explored.



to be intrusives.

Teryl is also a 20% participant in a joint venture with Kinross on the Gil Project, also adjacent to the Fort Knox Mine. Ore grades at the Gill project are 45% higher than grades at Fort Knox. Other Teryl properties in the area include the West Ridge and Stepovich claims.

After spending nearly \$2 million in exploration, Teryl has identified a gold resource of more than 400,000 ounces. The main mineralized zone ranges in thickness up to 80 feet, extends for over 2,500 feet, and remains open both along strike and at depth.

"Our properties in Alaska could contain significant deposits of ore similar to that found at Fort Knox and True North. They could readily be put into production at Kinross' Fort Knox mill," says Robertson.

Investment Considerations

As a major landowner in two prolific mining areas – Alaska's Fairbanks Mining Division and Arizona's Warren

Mining District, Teryl Resources is well established as a junior resource company to watch.

In the past year, the company identified several high-priority exploration targets on its Alaskan gold properties, acquired an intriguing copper-gold project in Arizona, and has raised more than \$1 million to finance the next rounds of exploration.

The company's move into copper exploration is well timed. Copper prices increased in the last four years from 70 cents to about \$3.50 per pound. According to the International Copper Study Group (ICSG), preliminary data shows world copper production fell short of consumption by 300,000 tons in the first five months of 2007. World mine production was up 6% from a year ago while total usage was up 9% – primarily from China, India, and Russia.

"Teryl's Gold Hill project," says President John Robertson, "may have the potential to be developed into a lode-type copper deposit."

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TERYL
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Teryl Resources Corporation



TERYL RESOURCES CORP.

TSX.V: TRC

Pink Sheets: TRYLF

Contact:

John Robertson, President
240-11780 Hammersmith Way
Richmond, BC V7A 5E9
Canada

Toll Free:
800-665-4616

Phone: 604-278-5996

Fax: 604-278-3409

E-Mail:
ir@terylresources.com

Web Site:
www.terylresources.com

Shares Outstanding:
43,577,528

Active Float: 30,000,000

52 Week Trading Range:

Hi: C\$0.28 Low: C\$0.13

Management:

John Robertson
President and Director
Jennifer Lorette, Director
Monique Van Oord, Director
Susanne Robertson, Director

Partners:

Kinross Gold Corporation
TSX: K; NYSE: KGC
Linux Gold Corp.
OTC BB: LNXGF



Quick FACTS

Teryl Resources Corp. is one of the main landowners in the Fairbanks Mining District, Alaska. The Gil project is a joint venture (80% Kinross/20% Teryl) with Kinross Gold Corporation (TSX: K; NYSE: KGC). The Company's holdings also include the Fish Creek Claims, 50% optioned from Linux Gold Corp. (OTC BB: LNXGF), and the Stepovich Claims, where Teryl has a 10% net profit interest from Kinross. The Company also has a 100%-interest in the West Ridge property. The properties are in close proximity to the Kinross-owned Fort Knox mine, the largest producing gold mine in Alaska.

Teryl Resources Corp. has an agreement on seven patented claim blocks, consisting of 248 acres, in the Warren Mining District, Cochise County, Arizona. The seven patented claim blocks are called the Gold Hill prospect, which includes the Old Gold Hill, Superior, and Baston mines. The Gold Hill copper, gold, and silver property is four miles west of the Copper Queen/Lavender Pit mine, one of the richest copper mines in history, owned by Phelps Dodge Corporation, which has produced 75 million tons of ore from 1954 to 1970.

Teryl Resources Corp. also has one joint venture silver prospect located in Northern BC, Canada.

Company Highlights:

- Teryl has contracted for an aggressive exploration program on its Bisbee Gold Hill property. The program will include drilling a minimum of three holes at high grade copper surface targets. The drill locations were determined from rock samples collected on the properties that assayed up to 2.54% copper, aeromagnetic survey interpretation and field examinations.
- A geophysical survey has identified six main gold targets on the Fish Creek prospect, where Teryl recently extended its option agreement with Linux Gold Corp. until 2009.
- Teryl's properties in Alaska could contain significant deposits of ore similar to Fort Knox and True North. These deposits could be readily put into production and processed at Kinross' Fort Knox mill.